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## National Capital Area Chapter

United States Association for

# Energy Economics

# news

[www.ncac-usaee.org](http://www.ncac-usaee.org)

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**Next Event: “Policy Implications of the Gulf of Mexico Oil Spill”**

**Speaker:**

**Kevin Book**  
**ClearView Energy Partners, LLC**

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**WHEN:** 12:00 – 2:00 PM, Friday, September 17, 2010  
**WHERE:** Chinatown Garden  
618 H St NW  
Washington DC 20001  
Gallery Place-Chinatown Metro Stop

Kevin Book interprets Capitol Hill for Wall Street, evaluating legislative actions, agency rulings, and the US international political landscape for investment opportunities within the energy sector. He helped form Clearview Energy Partners in 2009 after serving on the investment research team at Friedman, Billings, Ramsey & Co. (FBR) starting in 2003. Clearview is a research and consulting firm that serves institutional and corporate strategic investors in energy and natural resources. Kevin appears often on CNBC, Bloomberg TV, and Marketplace Radio, and within the print media including Barron's, The New York Times, The Washington Post, and Congressional Quarterly. Kevin maintains strong ties with the Hill, Administration, and K Street experts. He has contributed to policy forums at area think tanks and has presented testimony before the US Senate and House of Representatives. Kevin, a DC native, began his career as a legislative aide at the Washington office of an international oil and gas law firm. He holds a Master of Arts in law and diplomacy from the Fletcher School at Tufts University, and also earned a BA in economics from Tufts.

***Please join us on Friday, September 17th at 12 noon at the Chinatown Garden restaurant. The meeting starts at noon with time for networking, lunch is served***

***promptly at 12:30, and the presentation begins at 1 pm. Cost is \$20.00 for members and their guests, \$5.00 for student members and their NCAC hosts, and \$25.00 for non-members. Make checks payable to NCAC-USAEE. Cash is also accepted.***

**PLEASE RSVP:** By COB Wednesday, September 15 to Mark Lively, Chapter Treasurer, by phone at (301) 428-3618 or e-mail at [MBLreNCAC@aol.com](mailto:MBLreNCAC@aol.com).

You may also register and pay using PayPal at [www.ncac-usaee.org](http://www.ncac-usaee.org)

### **NCAC-USAEE Board Elections 2010/2011**

Board elections for the upcoming year took place in June. The results are as follows:

#### Officers:

President - Charles Ebinger, Brookings Institution  
Vice President - Neelesh Nerurkar, Congressional Research Service  
Secretary - Roman ZYTEK, International Monetary Fund  
Treasurer - Mark Lively, Utility Economic Engineers

#### At large members:

Omar Cabrales, Federal Energy Regulatory Commission  
Ben Deering, Department of Energy  
Nikolay Filchev, SAIS (Student Member)  
David Lang, National Academy of Sciences  
Adam Sieminski, Deutsche Bank  
Peri Ulrey, Natural Gas Supply Association

### **Upcoming NCAC-USAEE Events**

- Friday, October 22nd Lunch  
Topic: Winter Fuels Outlook  
Speaker: Richard Newell, EIA Administrator (Invited)
- Friday, November 19th Lunch  
Topic: Outlook for Coal to Natural Gas Fuel Switching  
Speaker: Stan Kaplan, Congressional Research Service
- Friday, December 17th Lunch  
Topic: Impact of European Shale Gas  
Speaker: Manolis Priniotakis, DOE Energy Security Division

### **USAEE NEWS**

**The 29<sup>th</sup> USAEE/IAEE North American Conference** will take place in Calgary, Canada on October 14-16. It aims to bring together energy players from different industries, governments and research institutions, to discuss and debate conventional

and unconventional solutions to our energy challenges. Its objective is to offer a high level exchange platform to strengthen market connections, policy perspectives and research ideas, based on the most up to date information. For more information go to <http://www.usaee.org/USAEE2010/index.html>

**Leon Fuerth, Research Professor of International Affairs at The Elliot School at George Washington University speaks at the June lunch.**

At the NCAC-USAEE luncheon on Friday, June 18, Professor Leon Fuerth addressed the topic of National Security Implications of Energy and Climate Policies: An Historical Perspective.

He began his remarks by referring to the broad conclusions of the Measurements of Earth Data for Environmental Analysis program (MEDEA), a joint effort by some of the nation's top scientists and the US Central Intelligence Agency. (See article at <http://www.nytimes.com/2010/01/05/science/earth/05satellite.html>)

Professor Fuerth said that the general assessment of this group concerning climate change was grim. Among the issues being investigated are:

“At what point could we see irrevocable change?”

“What damage could that do to our government and institutions?”

“How might civilization be shifted away from catastrophe?”

After the predictable failure to reach a binding agreement at Copenhagen, Professor Fuerth suggested that “the law of the commons” offers a suitable analogy to the problems surrounding policies aimed at dealing with climate change.

[http://en.wikipedia.org/wiki/Tragedy\\_of\\_the\\_commons](http://en.wikipedia.org/wiki/Tragedy_of_the_commons)

Broadly speaking, establishing climate policy is complicated by differing approaches to governance, according to Fuerth. Individual initiative marks our understanding of “Western Capitalism” said Fuerth, but “State Capitalism” is based on leadership from the center. As Fuerth sees it, China's primary goal (as seen from the outside) is to boost per capita incomes first before dealing with climate. Internally, however, he sees China taking the lead on green manufacturing as part of its export strategy. In both instances, the West is disadvantaged.

Fuerth worries that Western institutions may not be up to the task of agreeing on what needs to be done, citing the lack of long-range planning and the “politics of confrontation” that have been dominating the US political process recently. Taken together, the result is a situation not conducive to foresight or change, and unlikely to result in the tempering of current levels of energy consumption that might be required to ameliorate climate change.

2011 MEMBERSHIP RENEWAL/REGISTRATION FORM  
**National Capital Area Chapter**  
**U.S. Association for Energy Economics**

To become a new member or renew your membership, use the form below or go online to <http://www.ncac-usaee.org/membership.php>

Please check here for membership renewal.

Please check here for new membership registration.

Membership registration/renewal for the NCAC-USAEE is expected by the end of the preceding calendar year.

Please return your registration form and check to **Mark Lively** — NCAC-USAEE Treasurer at: **Utility Economic Engineers, 19012 High Point Dr., Gaithersburg, MD 20879**. Phone: 301-428-3618. Email: MBLreNCAC@comcast.net

Full membership dues for 2011 are \$20.00 (students \$10.00). Please make checks payable to NCAC-USAEE.

*Please print clearly.*

**NAME** \_\_\_\_\_  
**TITLE** \_\_\_\_\_  
**ORGANIZATION** \_\_\_\_\_  
**MAILING ADDRESS\*** \_\_\_\_\_  
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**TELEPHONE NUMBER** \_\_\_\_\_  
**FAX NUMBER** \_\_\_\_\_  
**E-MAIL ADDRESS\*\*** \_\_\_\_\_

Would you be interested in becoming more involved in NCAC-USAEE by serving on the Council or as an officer of the Chapter? Yes \_\_\_ No \_\_\_

Please list topics or speakers you would be interested in: \_\_\_\_\_  
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\* For DOE, please provide complete routing address.

\*\* Provide the **best e-mail address** to receive the newsletter.