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## National Capital Area Chapter

United States Association for

# Energy Economics

[www.ncac-usaee.org](http://www.ncac-usaee.org)

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# news

### *"Who's to Blame for Volatility in the Global Oil Markets"*

**Speaker:**

**Adam Sieminski, CFA**

**Chief Energy Economist, Deutsche Bank**

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**WHEN:** 12:00 PM, Friday, October 16, 2009

**WHERE:** Chinatown Garden  
618 H St NW  
Washington DC 20001  
Gallery Place-Chinatown Metro Stop

Adam Sieminski is the Chief Energy Economist for Deutsche Bank, working with the Bank's global commodities research and trading units. From 1998 to 2005 he served as the energy strategist for Deutsche Bank's global oil & gas equity team. Adam was the senior energy analyst for NatWest Securities in the US during 1988-1997, covering the major US international integrated oil companies. He received both his undergraduate degree in Civil Engineering and a masters in Public Administration from Cornell University. He has been president of the US Association for Energy Economics and the National Association of Petroleum Investment Analysts. He is a member of the US National Petroleum Council, an advisory group to the US Secretary of Energy, and helped author the NPC's Global Oil and Gas Study: The Hard Truths. He also acts as a senior advisor for the Center for Strategic and International Studies in Washington and is an advisory board member of the Global Energy and Environment Initiative at Johns Hopkins / SAIS. Adam is a member of the London, New York and Washington investment professional societies, and holds the Chartered Financial Analyst (CFA) designation.

***Please join us on Friday, October 16th at 12 noon at the Chinatown Garden restaurant for this opportunity to hear Adam's always engaging and perceptive***

*view on current oil markets. We'll begin networking at noon, with the lunch served promptly at 12:30 and the presentation beginning at 1 pm. The meeting will end no later than 2 pm. Cost is \$20.00 for members and their guests (\$5.00 for student members and their NCAC hosts!) and \$25.00 for non-members and their guests. Make checks payable to NCAC-USAAE.*

**PLEASE RSVP:** By COB Wednesday, October 14 to Mark Lively, Chapter Treasurer, by phone at (301) 428-3618 or e-mail at [mbelively@aol.com](mailto:mbelively@aol.com).

### **Coming Attractions:**

#### **November Luncheon**

“Recent Energy and Environmental Analysis from the EIA”  
Richard G. Newell  
Administrator, Energy Information Administration  
November 20

Dr. Newell is on leave from his position as the Gendell Associate Professor of Energy and Environmental Economics at Duke University's Nicholas School of the Environment. Previously he served as the Senior Economist for energy and environment on the President's Council of Economic Advisers. He also spent many years as a Senior Fellow at Resources for the Future (RFF), an independent, non-partisan environmental and resource economics research institution in Washington, DC. He has published widely on the economics of markets and policies for energy, the environment, and related technologies, particularly alternatives for reducing greenhouse gas emissions and achieving other energy and environmental goals. Prior to his confirmation, Dr. Newell was a Research Associate of the National Bureau of Economic Research, a University Fellow of RFF, and on several boards including the Journal of Environmental Economics and Management, the journal Energy Economics, the Association of Environmental and Resource Economists, and the Automotive X-Prize. He has served on several National Academy of Science expert committees related to energy, environment, and innovation. Dr. Newell holds a Ph.D. from Harvard University in environmental and resource economics. He also holds a Master in Public Affairs (M.P.A.) from Princeton's Woodrow Wilson School of Public and International Affairs, and a B.S. in materials engineering and a B.A. in philosophy from Rutgers University.

#### **September Luncheon:**

Ben Schlesinger gave an excellent talk on international gas markets at our last luncheon. To view his presentation, please visit the NCAC website:

[http://www.ncac-usaee.org/pdfs/2009\\_09Schlesinger.pdf](http://www.ncac-usaee.org/pdfs/2009_09Schlesinger.pdf)

2010 MEMBERSHIP RENEWAL/REGISTRATION FORM  
**National Capital Area Chapter**  
**U.S. Association for Energy Economics**

**Please check here for membership renewal.**

**Please check here for new membership registration.**

Membership registration/renewal for the NCAC-USAE is expected by the end of the preceding calendar year.

Please return your registration form and check to **Mark Lively** — NCAC-USAE Treasurer at: **Utility Economic Engineers, 19012 High Point Dr., Gaithersburg, MD 20879**. Phone: 301-428-3618. Email: [MbeLively@aol.com](mailto:MbeLively@aol.com)

Full membership dues for 2009 are \$20.00 (students \$10.00). Please make checks payable to NCAC-USAE.

*Please print clearly.*

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**TITLE** \_\_\_\_\_  
**ORGANIZATION** \_\_\_\_\_  
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**E-MAIL ADDRESS \*\*** \_\_\_\_\_

**Would you be interested in becoming more involved in NCAC-USAE by serving on the Council or as an officer of the Chapter? Yes \_\_\_ No \_\_\_**

**Please list topics or speakers you would be interested in:**

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\* For DOE, please provide complete routing address.

\*\* Provide the **best e-mail address** to receive the newsletter.